

CLINIC PROFESSIONAL LIABILITY INSURANCE

Understanding Clinic PLI

This policy responds if your business name is brought into a statement of claim or lawsuit alleging negligence or malpractice. Following an incident, a client’s legal counsel will commonly name all individuals involved in the client’s care, including the business or clinic as the larger provider of services. A Clinic PLI policy protects your business assets in these circumstances.

Business owners should consider purchasing this coverage if other occupational therapists (for example, co-owners, employees, associates) are working for or on behalf of your business and/or billing under your business name. Coverage limits are shared between yourself and your business name and are subject to an additional premium.

If you work independently or are a sole proprietor with no other health professionals associated with your business your CAOT individual PLI policy will automatically extend to cover your business name and a Clinic PLI policy is not required.

Each professional within the clinic must carry minimum \$5,000,000 individual Professional Liability coverage.

Coverage Options

Option 1	Annual Cost
\$6,000,000 per claim \$6,000,000 per policy period	\$68
Option 2	Annual Cost
\$10,000,000 per claim \$10,000,000 per policy period	\$77

Please note: All costs quoted are subject to the applicable Provincial Sales Tax: ON 8%, QC 9%, MB 7%, NL 15% and SK 6%. BMS collect a fee and commission for services rendered which is included in the annual costs shown above. Further details are provided with the CAOT registration process.

Extended Reporting Period

Extended reporting period coverage is available for up to 7 years at no additional cost to clinics that are suspending, discontinuing or transferring their practice.

Please contact BMS Group for further details.

How to Apply

Please contact CAOT to purchase Clinic Professional Liability coverage.

This insurance is available to all CAOT members. Members can purchase insurance coverage at any time; however October 1st is the annual policy renewal date.

Canadian Association of Occupational Therapists

100-34 Colonnade Road
Ottawa, ON K2E 7J6

Telephone: 613-523 CAOT (2268) ext. 225
Toll Free: 1-800-434 CAOT (2268) ext. 225
Fax: 613-523-2552
Email: membership@caot.ca
Web: www.caot.ca

More information

This brochure is a summary of coverage and is for information purposes only. Full terms and conditions of the policy, including all exclusions and limitations are described in the policy wordings, a copy of which can be obtained from BMS Canada Risk Services Ltd. (BMS Group).

For more information please contact BMS at caot.insurance@bmsgroup.com or 1-855-318-6024.